

RESOLUTION NO. 1650

A Resolution by the City Council of the City of Talladega, Alabama to adopt contracts pursuant to Code of Alabama, 1975, 11-43-43.

WHEREAS, the City Council of the City of Talladega, Alabama is desirous to enter into an agreement with **RBC Centura (formerly First American Bank) to finance \$94,209.00 to purchase three backhoes for the Public Works Department over 36 months at an interest rate of 2.55% and a monthly payment of \$2,721.07.**

WHEREAS, the City Council of the City of Talladega seeks to comply with the Code of Alabama 1975, 11-43-43 and Van Antwerp, et al. vs. Board of Commissioners of the City of Mobile, et al. (115 So. 239) by adopting a resolution of said governing body to authorize execution of said contract for the above mentioned service/material.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Talladega, Alabama that it hereby adopts, approves and authorizes the City Manager of the City of Talladega, Alabama, to hereby execute, and contract on behalf of the City of Talladega, Alabama, a municipal corporation.

Adopted on this 7th day of April, 2008.

Horace L. Patterson - Council President

Attest:

Elizabeth Cheeks - Acting City Clerk